

## **\$150 Million of Senior Secured Floating Rate Medium Term Notes Issued by 407 International Inc.**

**TORONTO, November 20, 2006** – 407 International Inc. announced today that it has agreed to issue \$150 million principal amount of Senior Secured Floating Rate Notes, Series 06-A2, due November 23, 2007, through its \$1.8 billion Medium-Term Notes program in an underwritten bought deal with BMO Nesbitt Burns Inc. The distribution of the Notes, which will bear interest at the 3-month BA rate plus 0.05%, is scheduled to close on or about November 22, 2006.

Net proceeds of approximately \$149,850,000, together with other available funds, will be used to repay the \$150 million principal amount of Senior Secured Floating Rate Medium-Term Notes, Series 04-A1, maturing on November 22, 2006.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

- 30 -

For more information, contact:

Investors:  
Kenneth A. Walker  
Chief Financial Officer  
Tel: 905-265-4070

Media:  
Dale A. Albers  
Manager, Public Relations  
Tel: 905-264-5221

*News releases are available at [www.407etr.com](http://www.407etr.com).*