

407 International Reports First Quarter Results

TORONTO, April 19, 2007 – 407 International Inc. announced today revenues of \$107.1 million for the first quarter ended March 31, 2007, compared to \$98.8 million for the same period of 2006. Earnings before interest, taxes, depreciation and amortization (“EBITDA”¹) totalled \$80.6 million for the first quarter of 2007 compared with \$73.3 million for the same period of 2006. The company reported a net loss of \$8.8 million for the first quarter of 2007; \$2.2 million lower than the net loss of \$11.0 million for the same period of 2006.

The Board of Directors declared an eligible dividend of \$0.037 per common share payable on or about April 19, 2007, to shareholders of record on April 19, 2007.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

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News releases are available at www.407etr.com.

¹ EBITDA is not a recognized measure under Canadian generally accepted accounting principles and investors are cautioned that EBITDA should not be construed as an alternative to net income (loss) or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expenses, net and Income taxes – current, result in Net Income (loss).

Highlights
Unaudited

	First Quarter	
	2007	2006
Selected Financial Information (in thousands)		
Revenues	\$ 107,076	\$ 98,772
Operating expenses	26,500	25,425
Depreciation and amortization	16,970	13,707
	43,470	39,132
Income from operations	63,606	59,640
Interest and other expenses, net	72,368	69,789
Loss before income taxes	(8,762)	(10,149)
Income taxes - current	-	855
Net loss	\$ (8,762)	\$ (11,004)

Traffic

Total trips (in thousands)	25,075	24,192
Average revenue per trip	\$4.27	\$4.08
Average workday number of trips	336,265	324,924
Total vehicle kilometres (in thousands)	479,526	461,856
Number of transponders in circulation at March 31	797,971	725,262